



HLV LIMITED

5th April, 2024

The Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 500193

The Listing Department

National Stock Exchange of India

Limited

Exchange-Plaza, 5th Floor,

Plot No .C/1,G block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Disclosure of continuing event as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Pending Litigations / Disputes

Further to our letter dated 22nd August, 2023 and 25th January, 2024 on the subject mentioned above and pursuant to Regulation 30 and Schedule III of SEBI Listing Regulations, Para 8 and 8.2 (a) of circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 We, hereby notify the update on the following pending litigation/dispute as per below:

Name of the opposing Party	ITC Limited & ANR.
court/ tribunal/agency where litigation is filed	National Company Law Tribunal, Mumbai
brief details of dispute/litigation	ITC Limited and its subsidiary Russel Credit Limited, members of the Company holding then 8.72% (at present 8.34%) of the equity share capital, have on 22nd April, 2019 filed against the Company, a petition under Section 241 of the Companies Act, 2013 for oppression and mismanagement along with other applications including for waiver of the requirement of minimum threshold of 10% shareholding in relation to the transaction with BSREP III India Ballet Pte. Ltd. or its affiliates (“Brookfield”) for sale of hotel undertakings to pay the debts of the Company before the NCLT in May 2019. NCLT allowed the Waiver Application of ITC Limited & ANR. vide their order dated 24 th January, 2024.

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

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Corporate Identity Number (CIN) L55101MH1981PLC024097



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The details of any change in the status and /or any development in relation to such proceedings	Company and its Promoters viz. Mr. Vivek Nair & Mr. Dinesh Nair have filed separate Appeals before NCLAT, Delhi challenging the order dated 24.01.2024 of NCLT, Mumbai. The matter is being heard at NCLAT, Delhi.
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This is for your information and records.

Thanking you,

Yours faithfully,
For **HLV Limited**

Savitri Yadav
Company Secretary